



NOVOPAN INDUSTRIES LIMITED

CS/SE

07/10/2011

✓ Mr. S Subramanian, DCS – CRD
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Dalal St., Routunda Bldg.,
P.J.Towers, Fort
Mumbai – 400001
BSE Code : 500310

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1G
Block, Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051
NSE Code : NOVOPANIND

SUB: SUBMISSION OF COMPLIANCE REPORTS

Dear Sir

We are herewith submitting the following compliance reports:

- ✓ a. Shareholding pattern for the quarter ended 30.09.2011 under clause 35 of the Listing Agreement.
- ✓ b. Corporate Governance Report for the quarter ended 30.09.2011 under clause 49 of the Listing Agreement.
- c. Certificate from Practising Company Secretary under clause 47(c) of the Listing Agreement.

This is for information and record.

Thanking you

Yours faithfully

For Novopan Industries Limited

MSBM Somyajulu
Senior Secretarial Officer



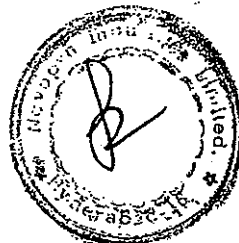
NOVOPAN INDUSTRIES LIMITED

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Novopan Industries Limited

Quarter ending on : 30th September, 2011

Particulars	Clause of the Listing Agreement	Compliance Status	Remarks
I. Board of Directors	49 I	Yes	
(A) Composition of Board	49(IA)	Yes	The Board comprises of 50% of Independent Directors.
(B) Non-executive Director's compensation & disclosures	49(IB)	Yes	
(C) Other Provisions as to Board and Committees	49(IC)	Yes	
(D) Code of conduct	49(ID)	Yes	All the requirements will be complied with in the Annual Report for the year 2011-12.
II. Audit Committee	49 II	Yes	
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	The Chairman of the Audit Committee is an Independent Director & more than 2/3 members of this committee are independent directors.
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
III. Subsidiary Companies	49 III	N.A.	There is no material non listed Indian Subsidiary of the company.



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NOVOPAN INDUSTRIES LIMITED

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IV. Disclosures	49 IV	Yes	
(A) Basis of related party transactions	49(IVA)	Yes	
(B) Disclosure of Accounting Treatment	49(IVB)	Yes	All the requirements will be complied with in the Annual Report for the year 2011-12, if any.
(C) Board Disclosures	49(IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.,	49(IVD)	NA	
(E) Remuneration of Directors	49(IVE)	Yes	All the requirements will be complied with in the Annual Report for the year 2011-12.
(F) Management	49(IVF)	Yes	All the requirements will be complied with in the Annual Report for the year 2011-12.
(G) Shareholders	49(IVG)	Yes	All the requirements will be complied with in the Annual Report for the year 2011-12.
V. CEO / CFO Certification	49 (V)	Yes	
VI. Report on the Corporate Governance	49 (VI)	Yes	A full report on Corporate Governance will be provided in the Annual Report for the year 2011-12.
VII. Compliance	49 (VII)	Yes	Compliance Certificate will be provided in the Annual Report for the year 2011-12.

For Novopan Industries Limited


S A Naqui
Executive Director